

# Overview

The board of trustees may invest and reinvest the assets of the Police Officers' Retirement Trust Fund, City of Holly Hill, in accordance with the provisions of F.S. § 185.06, which are hereby varied only in the following respects:

- A. The aggregate of the trust fund's investments in equities (common stocks or equivalents) at market shall not exceed 67.5 percent of the fund's assets, with a target range of 62.5 to 67.5 percent.
- B. The aggregate of the trust fund's investments in negotiable fixed income securities, including securities issued by the United States government, agencies of the United States government, or bonds, or preferred stocks issued by domestic corporations having an initial rating of A or higher, at market, shall be at least 32.5 percent of the fund's assets, with a target range of 32.5 to 37.5 percent.
- C. Short-term money market funds or instruments may be included within the above categories of investments, provided that if commercial paper is used, it must be rated at least A-2 or P-2.
- D. International investment of any kind, equities or fixed securities, shall not exceed 25 percent of the fund's assets.

# Members

The board of trustees shall consists of five (5) members, two of whom, unless otherwise prohibited by law, shall be legal residents of the City of Holly Hill and must be appointed by the City Commission, and two of whom shall be police officers as defined in F.S. Section 185.02, elected by a majority of the active police officers who are members of the plan.

The fifth member shall be chosen by a majority of the stated four members, and such person's name shall be submitted to the City Commission. Upon receipt of the fifth person's name, the City Commission shall, as a ministerial duty, appoint such person to the board of trustees. The fifth member shall have the same rights as each of the other four members appointed or elected, shall serve as trustee for a period of two years, and may succeed himself or herself in office.

Each resident member shall serve as trustee for a period of two years, unless sooner replaced by the legislative body at whose pleasure the member serves, and may succeed himself or herself as a trustee. Each police officer member shall serve as trustee for a period of two years, unless he or she sooner leaves the employment of the municipality as a police officer,

whereupon a successor shall be chosen in the same manner as an original appointment. Each police officer may succeed himself or herself in office.

Name	Title	Term Expires
TEMPORARILY VACANT (PD)	Chairman/Board Member	December 2024
Sergeant Robert Hutchison (PD)	5th Board Member (appointed by Pension Board)	December 2024
Sergeant Thomas Bentley (PD)	Board Member/Secretary	December 2024
Robert W. Taylor (PD – citizen – appt. by the Commission)	Board Member	December 2024
Kimberly Lawson (PD – citizen – appt. by the Commission)	Board Member	December 2024

## Meeting Schedule

- February 15, 2024
- May 16, 2024
- August 15, 2024
- November 14, 2024

11:00 AM (all meetings)  
City of Holly Hill / City Commission Chambers  
1065 Ridgewood Avenue  
Holly Hill, FL 32117

Public Notices and Agendas of all City Commission and Advisory Board meetings are posted on the bulletin board at City Hall across from the City Clerk’s Office and on the city's website under Agendas and Minutes.

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